

2021 Community Development HOME Income Limits

Effective 6/01/2021

City of Anderson, Indiana

Median Household Income - \$ 37,038 (2019 Dollars U.S. Census)

<https://www.census.gov/quickfacts/fact/table/andersoncityindiana/PST045216>

	1 PERSON	2 PERSON	3 PERSON	4 PERSON	5 PERSON	6 PERSON	7 PERSON	8 PERSON
30% Extremely Low- Income	14050	16050	18050	20050	27200	23000	24900	26500
Very Low Income	23400	26750	30100	33400	36100	38750	41450	44100
60 % Median	28080	32100	36120	40080	43320	46500	49740	52950
Low Income	37450	42800	48150	53450	57750	62050	66300	70600

Limits for a household with more than 8 members are calculated according to the following methodology:

- (A) Subtract 8 from # in household
- (B) Multiply (A) by 8
- (C) Add 132 to (B)
- (D) Multiply (C) by 4 person limit
- (E) Divide (D) by 100
- (F) Round (E) to nearest \$50

- "very low-income" is defined as 50 percent of the median family income for the area, subject to specified adjustments for areas with unusually high or low incomes;
- "low-income" is defined as 80 percent of the median family income for the area, subject to adjustments for areas with unusually high or low incomes or housing costs;

The above income guidelines have been established by the United States Department of Housing and Urban Development (HUD) for Entitlement Cities in accordance with Section 3(b) (2) of the United States Housing Act of 1937, as amended. The City of Anderson has adopted the "low-income" limits as guidelines for its housing programs.

*****The HOME Income limits change annually. Please contact the City of Anderson Community Development Department to obtain the most current income guidelines, 765.648.6096 or lkelly@cityofanderson.com.**

<https://www.hudexchange.info/programs/home/home-income-limits/>